



**Aarti Drugs Limited**

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)  
Fax. : 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

Ref. No.: ADL/SE/2020-21

**February 19, 2021**

To,  
Listing/ Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

To,  
Listing/ Compliance Department  
**National Stock Exchange of India  
Limited**  
"Exchange Plaza", Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**BSE CODE: 524348**

**NSE CODE: AARTIDRUGS**

Sir/ Madam,

**Sub:- Closure of Subsidiary Company**

**Ref: Regulation 30 of SEBI (Listing Obligation and  
Disclosure Requirements) Regulations, 2015 (Listing  
Regulations)**

Pursuant to the Regulation 30 of the Listing Regulations, we wish to inform you that Pinnacle Life Science LLC, a Wholly Owned Subsidiary ("subsidiary") of the Company, incorporated at "International Free Zone Authority" (IFZA), Fujairah, UAE, has been closed / wound-up. Further, it may be noted that it was not a material subsidiary of the Company and did not have any business activity.

It may also be noted that the closed/ wounding-up of this subsidiary will not affect the revenue or business of the Company due to nil business activity of this subsidiary.

The details required pursuant to Regulation 30 of the Listing Regulations is enclosed as **Annexure A**.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,  
**FOR AARTI DRUGS LIMITED**



**RUSHIKESH DEOLE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ICSI M. NO.:- A54527

## Annexure A

<b>Particulars</b>	<b>Details</b>
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Nil
Date on which the agreement for sale has been entered into	NA
The expected date of completion of sale/disposal	Subsidiary is closed / wound-up
Consideration received from such sale/disposal	NA
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	NA
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	NA
In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

